

Total Fund
Asset Allocation & Performance (preliminary)

Illinois Police Officers' Pension Investment Fund
Period Ending: October 31, 2022

	Market Value	% of Portfolio	Target (%)	1 Mo	Since Inception	Inception Date
Total Fund with Member Funds and Transition Accounts	6,915,531,709	100.0		3.2	-11.4	Mar-22
<i>Policy Index</i>				2.6	-12.2	
<i>Policy Index- Broad Based</i>				4.1	-15.5	
IPOPIF Investment Portfolio	6,262,246,441	90.6	100.0	3.2	-12.0	Apr-22
Growth	3,173,201,548	45.9	50.0	5.7	-17.0	Apr-22
RhumbLine Russell 1000 Index Fund	1,170,172,396	16.9	-	8.0	-6.7	Mar-22
<i>Russell 1000 Index</i>				8.0	-6.5	
RhumbLine Russell 2000 Index Fund	329,459,368	4.8	-	11.0	-4.6	Mar-22
<i>Russell 2000 Index</i>				11.0	-4.1	
SSgA Non-US Developed Index Fund	951,656,424	13.8	-	5.5	-12.8	Mar-22
<i>MSCI World ex U.S. (Net)</i>				5.5	-13.1	
SSgA Non-US Developed SC Index Fund	312,243,458	4.5	-	4.4	-17.7	Mar-22
<i>MSCI World ex U.S. Small Cap Index (Net)</i>				4.5	-17.8	
SSgA Emerging Markets Equity Index Fund	409,669,902	5.9	-	-2.7	-21.8	Mar-22
<i>MSCI Emerging Markets (Net)</i>				-3.1	-20.4	
Income	991,840,898	14.3	16.0	2.0	-12.3	Apr-22
SSgA High Yield Corporate Credit	633,281,162	9.2	-	3.1	-8.3	Mar-22
<i>Bloomberg U.S. High Yield Very Liquid Ind</i>				3.0	-8.2	
SSgA EMD Hard Index Fund	358,559,737	5.2	-	0.2	-14.7	Mar-22
<i>JPM EMBI Global Diversified Index</i>				0.2	-14.3	
Inflation Protection	575,388,229	8.3	9.0	2.0	-7.9	Apr-22
SSgA US TIPS Index Fund	194,225,349	2.8	-	0.9	-4.4	Mar-22
<i>Blmbg. U.S. TIPS 0-5 Year</i>				1.0	-4.0	
Principal USPA	151,091,512	2.2	-	-0.6	2.8	Apr-22
<i>NCREIF ODCE Quarterly</i>				0.0	4.9	
SSgA REITs Index Fund	230,071,368	3.3	-	4.5	-19.4	Mar-22
<i>Dow Jones U.S. Select REIT</i>				4.5	-19.3	
Risk Mitigation	1,521,815,765	22.0	25.0	-0.4	-4.2	Apr-22
SSgA Core Fixed Income Index Fund	425,544,064	6.2	-	-1.3	-10.9	Mar-22
<i>Blmbg. U.S. Aggregate Index</i>				-1.3	-10.9	
SSgA Short-Term Govt/Credit Index Fund	911,410,343	13.2	-	-0.1	-2.7	Mar-22
<i>Blmbg. 1-3 Year Gov/Credit index</i>				-0.1	-2.7	
Cash	184,861,358	2.7	-	0.1	0.4	Mar-22
<i>90 Day U.S. Treasury Bill</i>				0.2	0.8	
Transition Accounts	573,726,124	8.3	-			
Member Funds	79,559,144	1.2	-			

Policy Index constituents include 3% 90 day T-bill, 15% Bloomberg 1-3 Year Gov/Credit Index, 7% Bloomberg U.S. Aggregate Index, 3% Bloomberg U.S. TIPS 0-5 Year, 10% Bloomberg U.S. Corporate High Yield Index, 6% 50/50 JPM EMBI/GBI EM Global Diversified, 23% Russell 3000, 20% MSCI AC World Ex USA IMI (Net), 7% MSCI Emerging Markets IMI (Net), 4% Wilshire US REIT Index and 2% NCREIF Property Index. Broad Based Policy Index constituents: 70% MSCI ACWI IMI (Net), 30% Bloomberg Global Multiverse. Prior to July 2022, SSgA EMD Hard Index Fund was iShares JPM EMD Index ETF and benchmark returns reflect JPM EMBI Global Core Index. *IPOPIF Investment Portfolio and underlying asset class composites inception on April 1, 2022.